



General Monthly Meeting LBA Board of Directors Wednesday, January 29, 2020

Place: 34 Peachtree St. NW
Suite 2240, 22nd Floor (*Note the Room Change*)
Atlanta, GA 30303

Start Time: 9:30 a.m.

AGENDA

Mission: The mission of the Fulton County/City of Atlanta Land Bank Authority is to facilitate the transformation of the City and County into a vibrant community by:

- Returning non-revenue generating, non-tax producing, or blighted property to an effective utilization status in order to provide market and affordable housing, public space, new industry and jobs for the citizens of the City and County.
- Extinguishing past due tax liens from property foreclosed upon by Fulton County and the City of Atlanta in their tax collection capacities.

Time	Item Description
9:30am	1. Welcome
9:32am	2. Adopt Agenda
9:34am	3. Introductions
9:40am	4. Ratify Minutes – October 24, 2019

Action Items	
Time	Item Description
9:42am	5. Elect Officers for Board of Directors

Information Items	
9:50am	6. Strategic Plan/Articulation Presentation – Consultant: Your Crescendo

Action Items	
10:45am	7. Ratify Lease Agreement for 900 North Eugenia and Sheerer Family

Information Items	
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Time	Item Description
10:50am	8. Office Lease Maturity
10:55am	9. Public Comments (Two-minute limit per speaker)

Action Item	
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11:00am	10. Adjourn
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Atty. Reginald McClendon	City of Atlanta Law Department	P	
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Call to Order: Ms. Michelle Nelson, Vice-Chairperson called the meeting to order at 9:32 A.M.

1. Welcome:

Vice-Chairperson Michelle Nelson provided welcoming remarks.

2. Adopt Agenda:

Board Member Janis Ware made a motion:

Adopt Agenda with no changes.

Board Member Kate Little seconded the motion.

MOTION APPROVED UNANIMOUSLY.

3. Introductions:

None.

4. Ratify Minutes:

Secretary Jane Bradshaw-Burnette made a motion:

Ratify minutes as submitted for the meeting on October 24, 2019, with no changes.

Board Member Kate Little seconded the motion.

MOTION APPROVED UNANIMOUSLY.

Action Items:

5. Elect Officers for the Board of Directors: Chairperson, Vice-Chairperson, Secretary, and Treasurer

Mr. Norman presided over Election of Officers. Floor was opened for nominations.

Vice-Chairperson Nelson nominated Board Member Janis Ware for the Chairperson position.

Secretary Bradshaw-Burnette seconded the motion.

MOTION APPROVED UNANIMOUSLY.

Board Member Ware accepted the Chairperson position.

Vice-Chairperson Nelson nominated Board Member Kate Little for the Vice-Chairperson position.

Chairperson Elect Ware seconded the motion.

MOTION APPROVED UNANIMOUSLY.

Board Member Little accepted the Vice-Chairperson position.

Vice Chairperson Elect Little nominated Secretary Bradshaw-Burnette for the Secretary position.

Vice Chairperson Nelson seconded the motion.

MOTION APPROVED UNANIMOUSLY.

Secretary Elect Bradshaw-Burnette accepted the Secretary position.

Chairperson Elect Ware nominated Vice-Chairperson Nelson for the Treasurer position.

Vice Chairperson Elect Little seconded the motion.

MOTION APPROVED UNANIMOUSLY.

Vice Chairperson Nelson accepted the Treasurer position.

Informational Items:

6. Strategic Plan/Articulation Presentation – Consultant: Your Crescendo

Mr. Reggie Hammond of Your Crescendo presented the LBA Strategic Articulation Map 2020-2024 documents. He provided a recap of the project process to date.

Mr. Hammond and Ms. Erika Williams of Your Crescendo, Board Members and LBA staff discussed the draft Strategic Articulation Map. Modifications were suggested. A revised version will be presented for approval at the February Board meeting.

Action Items:

7. Ratify Lease Agreement for 900 North Eugenia and Sherrer Family

Mr. Norman explained that the LBA acquired this property from the U.S. Attorney's office via a drug seizure and money laundering case in late 2017 and that the Sherrer's were already occupants when the LBA took possession. The LBA did not want to displace the family and created the lease to solidify the tenant/landlord relationship.

The Lease was executed by the LBA and the Sherrer's on January 24, 2020 and the term ends in July 2020 with a below market rent of \$350.00 per month. The short-term nature of the Lease is due to the fact that the property is not up to standard. The LBA is working with a contractor to schedule repairs for January 27th-29th to make the property more livable for this family while they are there. Once the Sherrer's vacate the property, the LBA will seal the property until it can be either completely rehabbed or demolished.

Mr. Norman noted that the family is looking to be out by either April or May, but the LBA granted them time to July.

The Staff recommends that the LBA Board ratify the execution of the Lease that expires on July 1, 2020.

Board Chair-Elect Ware made a motion:

Ratify Lease Agreement for 900 North Eugenia and Sherrer Family.

Secretary Bradshaw-Burnette and Treasurer-Elect Nelson seconded the motion. **MOTION APPROVED UNANIMOUSLY.**

Informational Items:

8. Office Lease Maturity

Mr. Norman mentioned the current LBA Office Lease at 34 Peachtree Street, Suite 2200, Atlanta, GA 30303 will expire in July 2020. The LBA will review options to either stay in the current space or seek an alternative location.

9. Public Comments: None

Action Item

10. Adjourn.

Meeting adjourned at 11:05am.